

EMPLOYEE TRUST FUNDS

Local Government and Small Business
Membership in Pharmacy Purchasing Pool
[LFB Paper # 304, Substitute Alternative]

Motion:

Move to adopt Alternative 2 in Paper 304 and provide that the pharmacy purchasing pool, after it is developed, would be available to a local government employer or a small employer under procedures prescribed by the Group Insurance Board and approved by the Joint Committee on Finance under a 14-day passive review process.

Note:

The motion would delete the requirements that local governments be required to participate in the pharmacy pool by January 1, 2005, and would instead authorize their participation and the participation of small employers under procedures developed by the Group Insurance board. Joint Finance would be authorized to approve the Board's procedures under a passive review process.