

**Statement on Transportation Bonding Compromise**  
**Assembly Speaker John Gard**  
**October 20, 2003**

I am extremely pleased to announce that the administration has agreed to a transportation bonding compromise with the legislature. The agreement we have reached will limit general obligation bonding authority to \$565 million and ensure that future debt service on general fund bonds will be paid from the general fund and not the transportation fund. With this compromise, we have successfully reduced state debt by \$435 million and have ensured a safe and strong transportation system from Wisconsin's future.

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