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### **DOYLE DOUBLES DEFICIT**

*\$2.7 billion in new spending for Doyle promises; his budget gap widens to \$5.5 billion*

MADISON – Jim Doyle’s 64-pages of promises is a tax and spend agenda that doubles the state’s projected budget deficit by adding \$2.7 billion in new government spending.

A conservative analysis of Doyle’s 64 pages of promises lists 17 items that total \$2.7 billion in new spending. In addition, the attorney general lists 18 other program increases of which the cost to taxpayers cannot be estimated due to the vagueness of the proposals. Doyle’s spending plan, coupled with the \$2.8 budget deficit, will create a \$5.5 billion state budget gap.

Gov. McCallum said it doesn’t take a mathematician to see that Doyle’s election year promises don’t add up considering Wisconsin is facing a projected \$2.8 billion budget deficit.

“By promising \$2.7 billion in new spending, Jim Doyle is writing checks against a healthy future for Wisconsin’s families and businesses,” Gov. McCallum said. “Doyle’s spending spree will doom our state’s economy by forcing jobs out of the state and placing a higher tax burden on working people. Wisconsin’s taxpayers simply cannot afford Jim Doyle’s promises.”

The following is the tax and spend impact of Doyle’s \$2.7 billion in spending promises (in millions).

	FY 04	FY05	Biennium
1. Education proposals	\$632	\$879	\$1,511
2. Social services and corrections proposals	442	696	1,138
3. Other significant spending proposals	<u>20</u>	<u>80</u>	<u>100</u>
<b>Total Cost</b>	<b>\$1,094</b>	<b>\$1,655</b>	<b>\$2,749</b>

Doyle’s promises will result in sales and/or income tax increases to derive funding for his proposals.

(more)

DOYLE SPENDING – ADD ONE

The \$2.7 billion in the 64-page document would have the following affect on sales and/or income taxes:

- Income Tax Increase 31%
- Income Tax Rate 8.8%
- or
- Sales Tax Increase 43%
- Sales Tax Rate 7.1%

Doyle's promises, taken directly from his 64-page document, amounts to \$503.39 in spending for every man, woman and child in Wisconsin, based on year 2000 census data. For a family of four Doyle's promises amount to roughly \$2,000 in higher spending.

Gov. McCallum said Doyle's 64-pages of promises breaks down to more than \$42 million in new spending per page.

"Sixty four pages totaling \$2.7 billion in new spending – Wisconsin taxpayers are praying Jim Doyle runs out of paper soon," Gov. McCallum said.

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For more information on the costs of Doyle's spending plan, please visit our website: <http://www.mccallum2002.com>